



Private and confidential

The Board of Directors
Hopewell Holdings Limited
64th Floor, Hopewell Centre
183 Queen's Road East
Wan Chai, Hong Kong

By hand

25 February 2019

Dear Sir/Madam,

**Hopewell Holdings Limited (the "Company")
Proposal for the privatisation of the Company by Petrus HK Co Limited (the "Offeror")
by way of a scheme of arrangement under section 673 of the Companies Ordinance**

We refer to the composite scheme document dated 25 February 2019 to be jointly issued by the Offeror and the Company (the "**Scheme Document**") in relation to the captioned matter. Unless otherwise stated, capitalised terms used in this letter shall have the same meaning as those defined in the Scheme Document.

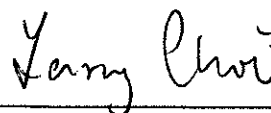
We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Scheme Document with the inclusion of our letter (the "**IFA Letter**") and references to our name and our letter in the form and context in which they respectively appear.

We also consent to (i) this letter; and (ii) the IFA Letter being made available for inspection as described in "*Appendix III – 15. Documents Available for Inspection*" to the Scheme Document.

Yours faithfully,
for and on behalf of
China Tonghai Capital Limited



Noëlle Hung
Managing Director



Larry Choi
Director